

FYI – For Your Information

General Information About Colorado Enterprise Zones

WHAT IS A STATE ENTERPRISE ZONE?

An enterprise zone is defined as an economically distressed area of Colorado in which special tax incentives are offered to businesses that expand or locate in the zone. The purpose of the tax incentives is to create new jobs and investments in the zone. [§39-30-102, C.R.S.]

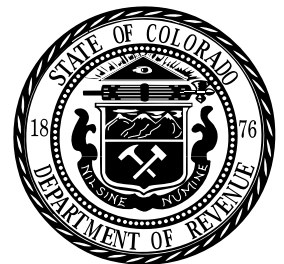
The enterprise zone program was created by the Colorado legislature as of July 1, 1986. Since that time, Colorado has designated 16 areas as Colorado enterprise zones. See page 6 of this FYI for the current list. **Contact the local zone administrators for detailed information concerning zone boundaries. Contact the Department of Revenue for more information about the tax incentives.**

WHAT ARE THE TAX INCENTIVES/ CREDITS AVAILABLE IN THE ENTERPRISE ZONES?

Colorado enterprise zones provide state tax incentives to businesses located in the zone, particularly for new or expanding businesses.

Not all businesses qualify for all the tax incentives. Please refer to the following individual FYI publications. The tax credits are:

1. Investment Tax Credit for businesses located in a Colorado enterprise zone. See FYI Income 11 for more information about this credit.
2. New Business Facility Jobs Credits for new or expanding business facilities located in an enterprise zone that create new jobs. See FYI Income 10 for more information about these credits.
3. State Sales and Use Tax Exemption for Manufacturing and Mining Equipment used in an enterprise zone. This exemption is for equipment used directly in the manufacturing or mining (including oil and gas) process. It applies to state sales and use tax and some state-collected local sales tax. See FYI Sales 10 for more information on the manufacturing equipment exemption and FYI Sales 69 for more information on the mining equipment exemption.
4. Research and Development Tax Credit for research and development carried on in an enterprise zone. See FYI Income 22 for more information about this credit.
5. Tax Credit for Private Contributions to Enterprise Zone Administrators. See FYI Income 23 for more information about this credit.
6. Tax Credit for the Rehabilitation of Vacant Commercial Buildings located in an enterprise zone. See FYI Income 24 for more information about this credit.
7. Qualified Job Training Program Investment Credit for taxpayers who invest in a training program. See FYI Income 31 for more information about this credit.



Colorado Department
of Revenue
Taxpayer Service Division
1375 Sherman St.
Denver, Colorado 80261

Forms and other services:
(303) 238-FAST (3278)
Assistance:
(303) 238-SERV (7378)
www.taxcolorado.com

Insurance companies are eligible for enterprise zone credits. Although insurance companies pay premium tax instead of income tax, they may claim enterprise zone credits to the same extent that corporations, which pay income tax, can claim the credits. For additional information, contact the Colorado Insurance Commissioner at (303) 894-7499.

The zone administrator will issue certification to each business located within the zone that such business is in the zone. The business must attach a copy of the "Enterprise Zone Certification of Qualified Business" form (DR 0074) to its Colorado income tax return if the business is claiming an enterprise zone credit. A copy of this form is included in this publication. Businesses should also contact local governments to determine if city or county tax credits are available to businesses in Colorado enterprise zones.

FURTHER INFORMATION

FYIs, commonly used forms and additional tax information are available on the Web at www.taxcolorado.com

More information on Colorado Enterprise Zones is available through the Colorado Office of Economic Development, 1625 Broadway, Room 1700, Denver, CO 80202; (303) 892-3840;

[www.advancecolorado.com / enterprisezone](http://www.advancecolorado.com/enterprisezone)

For additional tax information visit the "Tax Information Index" which covers a variety of topics including links to forms, publications, regulations, statutes and general questions and answers. The "Tax Information" Index is located at

www.taxcolorado.com

FYIs provide general information concerning a variety of Colorado tax topics in simple and straightforward language. Although the FYIs represent a good faith effort to provide accurate and complete tax information, the information is not binding on the Colorado Department of Revenue, nor does it replace, alter or supersede Colorado law and regulations. The Executive Director, who by statute is the only person having authority to bind the Department, has not formally reviewed and/or approved these FYIs.

Certification of Qualified Enterprise Zone Business

For tax years beginning after August 6, 2002, this certification is public record and copies will be available from the enterprise zone administrator.	
Check here if this certification is for an earlier tax year and is a confidential tax document: <input type="checkbox"/>	Tax year beginning date _____, 200__

This form certifies that your facility is located within the boundaries of a Colorado Enterprise Zone, and collects information required by §39-30-103(4), C.R.S.

To claim the Colorado Enterprise Zone income tax benefits:

- Calculate your Colorado Enterprise Zone Tax Credits, following the instructions on Form 112CR (Corporation), 106CR (Partnership/S Corp), or 104CR (Individual).
- Submit or mail this **completed** form (signed by an authorized company official or owner and dated) to the local Enterprise Zone Administrator for the zone where your facility is located for signature. **ENCLOSE A SELF-ADDRESSED STAMPED ENVELOPE.**
- **DO NOT SEND THIS FORM TO THE DEPARTMENT OF REVENUE OR OFFICE OF ECONOMIC DEVELOPMENT FOR CERTIFICATION.**
- Attach a copy of the **certified** form to your Colorado Income Tax return. (Do not send the form independently of your return). Certification is not required for an Enterprise Zone Investment Tax Credit of less than \$450. A new form is required each year you claim Colorado Enterprise Zone Tax Credits.
- Note to "S" Corporation and Partnership filers: Please provide to all appropriate partners and shareholders a copy of the certificate along with a calculation of their proportionate share of any enterprise zone credits claimed.

All claimants must complete this information.	INFORMATION IS FOR TAX YEAR ENDING _____, 20_____		Check here if a certification has been filed for this facility in a prior year: <input type="checkbox"/>	
	Enterprise Zone		Type of Bus. (retail, mfg, farm, etc)	
	Business Name		SIC Code (See Attached List)	
	Address - Actual Location of Facility - (street, city, ZIP)		Colorado Account Number or SSN	
	Date facility began operations at this location		Business Telephone Number	
	Did this facility relocate from another Colorado location? <input type="checkbox"/> Yes <input type="checkbox"/> No		()	
	The following information is required regardless of whether or not any jobs credits are being claimed. For statistical purposes, self-employed owners and partners working in the business should be counted here, even if they do not qualify as "employees" for other tax purposes.			
	Number of owners/workers/employees at facility beginning of tax year		Number at end of tax year	
			Change in total (end of year – beginning)	
	Number of employees transferred from another Colorado facility owned by taxpayer to this facility			
	Note: The following section on average compensation is not required if it will reveal the compensation paid to any individual employee.			
	Employee Category (as defined by employer)	Number of Employees in category	Average Annual Compensation including benefits per employee	Average Hourly Compensation including benefits per employee
	Full-time employees			
	Part-time employees			
	Temporary employees			
Contract employees				

INVESTMENT TAX CREDIT (ITC)		
* If this was an in-state relocation, no ITC or job training credit is allowed unless the new facility meets the criteria in New Business Facility "Qualified Expansion" section (2) below.		
Total capital investment in zone during year \$	Capital investment qualifying for ITC during year \$	Amount of 3% EZ Investment Tax Credit claimed \$

JOB TRAINING TAX CREDIT	Number of employees trained	Amount of 10% EZ Job Training Tax Credit claimed \$
-------------------------	-----------------------------	---

NEW BUSINESS FACILITY JOBS CREDITS		
Number of qualifying new business facility jobs	Were the qualifying employees leased from another company? <input type="checkbox"/> Yes <input type="checkbox"/> No	Amount of new business facility jobs tax credit claimed \$
Amount of agricultural processing new business facility jobs tax credit claimed \$	Amount of health insurance new business facility jobs tax credit claimed \$	
Enhanced Rural EZ credits: Qualified County _____	Enhanced new business facility jobs tax credit claimed \$ _____	Enhanced agricultural processing NBF jobs tax credit claimed \$ _____

To claim new jobs credits, you must qualify under ONE of the following three criteria		
(1) IF QUALIFYING NEW BUSINESS FACILITY, GIVE DATE FACILITY WAS ESTABLISHED		
(2) IF QUALIFYING EXPANSION NEW BUSINESS FACILITY:		
(a) Give date of qualification	(b) Was qualification a result of <input type="checkbox"/> \$1,000,000 investment <input type="checkbox"/> 10 employee increase over preceding 12 month average <input type="checkbox"/> 100% investment increase <input type="checkbox"/> 10 percent employment increase over preceding 12 month average	
(3) IF QUALIFYING REPLACEMENT NEW BUSINESS FACILITY:		
(a) Give date of qualification	(b) Was qualification a result of <input type="checkbox"/> \$3,000,000 investment or <input type="checkbox"/> 300% investment increase	

TAXPAYER SIGNATURE			
I declare that all of the above information is true and correct to the best of my knowledge and belief.			
Signature of Authorized Company Official/Owner		Print Name	Date
Title	Business Name	Colorado Account or Social Security Number	
Tax Preparer or other contact for follow up information (please print)		FAX ()	Phone ()

CERTIFICATION BY ZONE ADMINISTRATOR I, the duly authorized administrator of the above-mentioned Enterprise Zone, hereby certify to the State of Colorado, Department of Revenue that the above named facility is entirely within the designated Enterprise Zone.	Effective Date of Zone for this Location
Signature of Zone Administrator	Date

FOR MORE INFORMATION ABOUT ENTERPRISE ZONES CONTACT THE AGENCIES LISTED BELOW:

- Colorado Department of Revenue, Denver, CO 80261-0005. Phone: 303-238-SERV(7378). See "FYI" Publications for additional information: www.taxcolorado.com
- Colorado Office of Economic Development, 1625 Broadway, Suite 2700, Denver, CO 80202. Phone: 303-892-3840. www.advancecolorado.com

STANDARD INDUSTRIAL CLASSIFICATION (SIC) CODES

Please select the two-digit classification code from the list below which best describes the predominant activity at this facility and enter the code in the "SIC Code" box on the certification form.

Division A: Agriculture, Forestry, and Fishing

- 01: Agricultural Production Crops
- 02: Agricultural Production Livestock and Animal Specialties
- 07: Agricultural Services
- 08: Forestry
- 09: Fishing, Hunting, and Trapping

Division B: Mining

- 10: Metal Mining
- 12: Coal Mining
- 13: Oil and Gas Extraction
- 14: Mining and Quarrying of Nonmetallic Minerals, Except Fuels

Division C: Construction

- 15: Building Construction General Contractors and Operative Builders
- 16: Heavy Construction Other Than Building Construction Contractors
- 17: Construction Special Trade Contractors

Division D: Manufacturing

- 20: Food and Kindred Products
- 21: Tobacco Products
- 22: Textile Mill Products
- 23: Apparel and Other Finished Products Made from Fabrics and Similar Materials
- 24: Lumber and Wood Products, Except Furniture
- 25: Furniture and Fixtures
- 26: Paper and Allied Products
- 27: Printing, Publishing, and Allied Industries
- 28: Chemicals and Allied Products
- 29: Petroleum Refining and Related Industries
- 30: Rubber and Miscellaneous Plastics Products
- 31: Leather and Leather Products
- 32: Stone, Clay, Glass, and Concrete Products
- 33: Primary Metal Industries
- 34: Fabricated Metal Products, Except Machinery and Transportation Equipment
- 35: Industrial and Commercial Machinery and Computer Equipment
- 36: Electronic and Other Electrical Equipment and Components, Except Computer Equipment
- 37: Transportation Equipment
- 38: Measuring, Analyzing, and Controlling Instruments; Photographic, Medical and Optical Goods; Watches and Clocks
- 39: Miscellaneous Manufacturing Industries

Division E: Transportation, Communications, Electric, Gas, and Sanitary Services

- 40: Railroad Transportation
- 41: Local and Suburban Transit and Interurban Highway Passenger Transportation

- 42: Motor Freight
- 43: United States Postal Service
- 44: Water Transportation
- 45: Transportation by Air
- 46: Pipelines, Except Natural Gas
- 47: Transportation Services
- 48: Communications
- 49: Electric, Gas, and Sanitary Services

Division F: Wholesale Trade

- 50: Wholesale Trade-Durable Goods
- 51: Wholesale Trade-Non-durable Goods

Division G: Retail Trade

- 52: Building Materials, Hardware, Garden Supply, and Mobile Home Dealers
- 53: General Merchandise Stores
- 54: Food Stores
- 55: Automotive Dealers and Gasoline Service Stations
- 56: Apparel and Accessory Stores
- 57: Home Furniture, Furnishings, and Equipment Stores
- 58: Eating and Drinking Places
- 59: Miscellaneous Retail

Division H: Finance, Insurance, and Real Estate

- 60: Depository Institutions
- 61: Non-depository Credit Institutions
- 62: Security and Commodity Brokers, Dealers, Exchanges, and Services
- 63: Insurance Carriers
- 64: Insurance Agents, Brokers, and Service
- 65: Real Estate
- 67: Holding and Other Investment Offices

Division I: Services

- 70: Hotels, Rooming Houses, Camps, and Other Lodging Places
- 72: Personal Services
- 73: Business Services
- 75: Automotive Repair, Services, and Parking
- 76: Miscellaneous Repair Services
- 78: Motion Pictures
- 79: Amusement and Recreation Services
- 80: Health Services
- 81: Legal Services
- 82: Educational Services
- 83: Social Services
- 84: Museums, Art Galleries, and Botanical and Zoological Gardens
- 86: Membership Organizations
- 87: Engineering, Accounting, Research, Management, and Related Services
- 88: Private Households
- 89: Services Not Elsewhere Classified

For more information, consult the 1987 Standard Industrial Classification Manual, published by the National Technical Information Service, and available on line at www.osha.gov/oshstats/sicser.html.

Colorado Enterprise Zones

Enterprise Zone Administrators

Adams County Enterprise Zone

Rita Carrington
Adams County Economic Development
12050 N. Pecos St., #200
Westminster, CO 80234
303-450-5106; FAX 303-252-8230
rcarrington@adamscountyed.com

Arapahoe County Enterprise Zone

Nancy Fenton
Community Development
City of Englewood
1000 Englewood Parkway
Englewood, CO 80110
303-762-2347; FAX 303-783-6895
nfenton@englewoodgov.org

Denver Enterprise Zone

Turid Nagel-Casebolt
Office of Economic Development
City & County of Denver
201 W Colfax, Dept 1005
Denver, CO 80202
720-913-1623; FAX 720-913-1639
Turid.Nagel-Casebolt@ci.denver.co.us

East Central Enterprise Zone

Cheyenne, Kit Carson, Lincoln, eastern
Elbert Counties
Maryjo Downey
East Central COG
P.O. Box 28
Stratton, CO 80836
719-348-5562; FAX 719-348-5887
jdowney@prairiedevlopment.com

El Paso County Enterprise Zone

DeAnne McCann
El Paso County—Financial Services
Department
27 E. Vermijo Ave., 5th Floor
Colorado Springs, CO 80903
719-520-6480; FAX 719-520-6486
deannemccann@elpasoco.com

Greeley/Weld County Enterprise Zone

Cathy Schulte
Upstate Colorado Economic Development
822 7th Street, #550
Greeley, CO 80631
970-356-4565; FAX 970-352-2436
cschulte@upstatecolorado.org

Jefferson County Enterprise Zone

Leigh Seeger
Jefferson Economic Council
1667 Cole Blvd., #400
Golden, CO 80401-3219
720-544-5505; FAX 303-202-2967
lseeger@jeffco.org

Larimer County Enterprise Zone

Lew Wymisner
Larimer County Workforce Center
200 W. Oak Street, #5000
P.O. Box 2367
Fort Collins, CO 80522-2367
970 498-6605; FAX: 970-498-6673
lwymisner@larimer.org

Mesa County Enterprise Zone

Christina Reddin
The Business Incubator Center
2591 B 3/4 Rd
Grand Junction, CO 81503
970-243-5242; FAX 970-241-0771
creddin@gjincubator.org

Northeast Enterprise Zone

(sub-zone of EC)
Logan, Morgan, Phillips, Sedgwick,
Washington, Yuma Counties
Larry Worth
NE Colorado Assoc. of Local
Governments
231 Main St., #211
Fort Morgan, CO 80701
970-867-9409; FAX 867-9053
lworth@necalg.com

Northwest Enterprise Zone

Clear Creek, Garfield, Grand, Jackson,
Moffat, Rio Blanco, Routt Counties
Aron Diaz
Associated Governments of Northwest
Colorado
P.O. Box 351
Rifle, CO 81650
970-625-1723; FAX 970-625-1147
jane.whitt@agnc.org

Pueblo County Enterprise Zone

Aimee Tihonovich
Pueblo County
215 W. 10th St., Rm 322
Pueblo, CO 81003
719-583-6541; FAX 719-583-6499
aimee.tihonovich@co.pueblo.co.us

Region 10 Enterprise Zone

Delta, Gunnison, Hinsdale, Montrose,
Ouray, San Miguel
Paul Gray
Region 10 LEAP
P.O. Drawer 849
Montrose, CO 81402
970-249-2436; FAX 970-249-2488
info@region10.net

San Luis Valley Enterprise Zone

(sub-zone of UA/SLV)
Alamosa, Conejos, Costilla, Mineral,
Rio Grande, Saguache Counties
Michael Wisdom
San Luis Valley Developmental
Resources Group
P.O. Box 300/ 626 4th St
Alamosa, CO 81101
719-589-6099; FAX 719-589-6299
wisdom@slvdr.org

South Central Enterprise Zone

Huerfano, Las Animas Counties
Priscilla Fraser
South Central COG
300 S. Bonaventure Ave
Trinidad, CO 81082
719-845-1133; FAX 719-845-1130
pfraser@sccog.net

Otero County

Jean Hinkle
Otero County
P.O. Box 511
La Junta, CO 81050
719-383-3000; FAX 719-383-3090
jhinkle@otero.gov

Southeast Colorado Enterprise Zone

Baca, Bent, Crowley, Kiowa, Prowers
Counties
Dan Tate
Southeast Colo. Enterprise Development
112 W. Elm St./ P.O. Box 1600
Lamar, CO 81052
719-336-3850; FAX 719-336-3835
seced@seced.net

Southwest Enterprise Zone

Archuleta, Dolores, La Plata, Montezuma,
San Juan Counties
Laura Lewis
Region 9 Economic Development District
295A Girard St.
Durango, CO 81303
970-247-9621 FAX 970-247-9513
laura@scan.org

Upper Arkansas Enterprise Zone

(sub-zone of UA/SLV)
Chaffee, Custer, Fremont, Lake Counties
Jeff Ollinger
Upper Arkansas Area COG
P.O. Box 1212
Buena Vista, CO 81211
719-395-2602; no faxes accepted
jeffolli@chaffee.net